

THE WASHINGTON MAIN STREET TAX CREDIT INCENTIVE PROGRAM IS GOOD FOR YOUR BUSINESS, AND GREAT FOR OUR COMMUNITY

About the Program:

THE HISTORIC DOWNTOWN SNOHOMISH ASSOCIATION IS ONE OF **37** ORGANIZATIONS ELIGIBLE FOR THE ANNUAL WASHINGTON MAIN STREET TAX CREDIT INCENTIVE PROGRAM

How it Works:

STEP ONE: DECIDE TO DONATE!

AS A BUSINESS, YOU PLEDGE TO DONATE TO THE HISTORIC DOWNTOWN SNOHOMISH ASSOCIATION THROUGH THE WA MAIN STREET TAX CREDIT INCENTIVE PROGRAM AND IN-TURN, YOU WILL RECEIVE 75% OF YOUR DONATION BACK AS A WA STATE B&O TAX CREDIT. THIS MEANS YOU WILL BE ABLE TO REDIRECT YOUR TAX DOLLARS BACK INTO OUR COMMUNITY! A UNIQUE PROGRAM EXCLUSIVE TO ACCREDITED MAIN STREET COMMUNITIES, LIKE SNOHOMISH. ANY WASHINGTON STATE BUSINESS IS ELIGIBLE TO DONATE TO HDSA, INSIDE AND OUTSIDE OF HISTORIC DOWNTOWN SNOHOMISH

STEP TWO: MAKE YOUR PLEDGE ONLINE

PLEDGES CAN BE MADE BY UTILIZING THE WA DOR SITE HERE:<u>HTTPS://DOR.WA.GOV/APPLYING-MAIN-STREET-TAX-CREDIT</u> NOTE: PLEDGES MUST BE SUBMITTED BY EARLY OCTOBER FOR PROCESSING. EARLY PLEDGES ARE GREATLY APPRECIATED

STEP THREE: RECEIVE YOUR B&O TAX CREDIT

STARTING IN JANUARY 2026, 75% OF YOUR PLEDGE COMES BACK TO YOU AS A TAX CREDIT.

STEP FOUR: EXPERIENCE THE BENEFITS

HDSA PUTS YOUR REDIRECTED TAX DOLLARS TO WORK LOCALLY BY WAY OF SAFETY INITIATIVES, SMALL BUSINESS DEVELOPMENT, GRANTS, TOURISM EFFORTS, PRESERVATION & PLACEMAKING PROGRAMS, AND MORE. RESULTS YOU CAN ACTUALLY SEE!