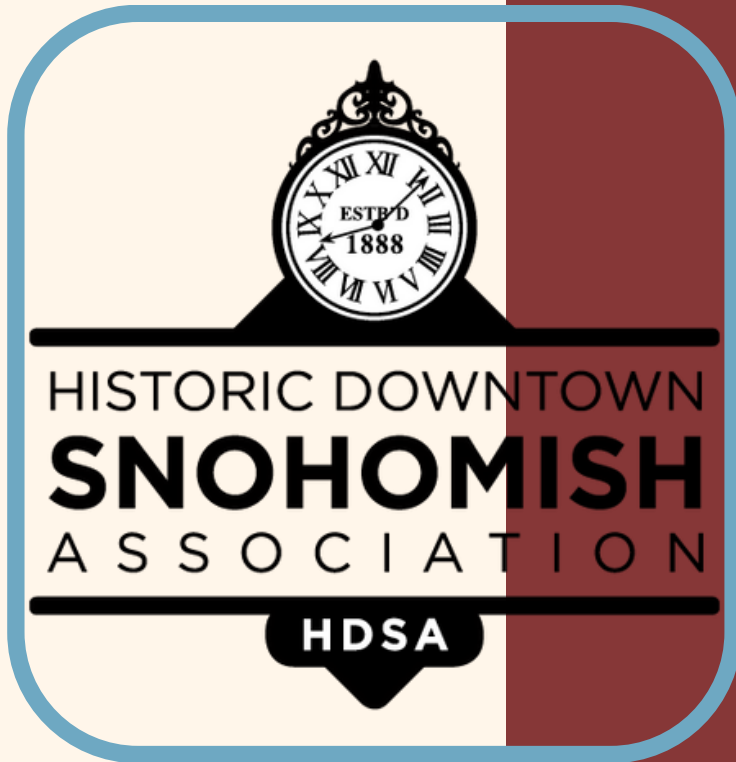
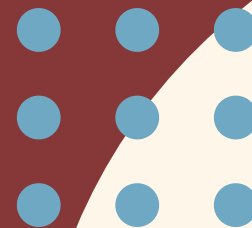


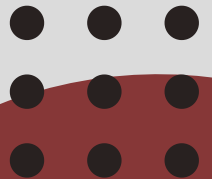


HDSA MSTCIP Presentation



Who is HDSEA

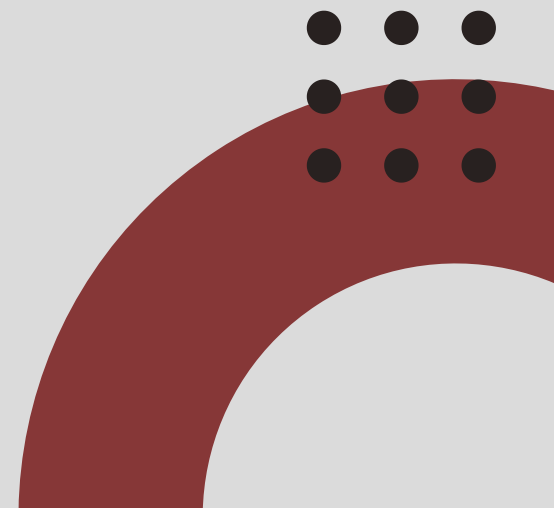
- Stewards of the downtown district
- Volunteer powered and led
- Strong focus on historic preservation and placemaking
- Supporters of economic vitality and development
- Community partners
- Liaison between city and state level governance
- Experience cultivators through events and promotions





Mission and Values

Our mission is to promote, preserve, and improve the downtown historic district as the heart and soul of the City of Snohomish.

- Community
 - Inclusion
 - Innovation
 - Promotion
 - Preservation
- 

Board of Directors

Board Officers



Taylor Russell, President
Snohomish Walks



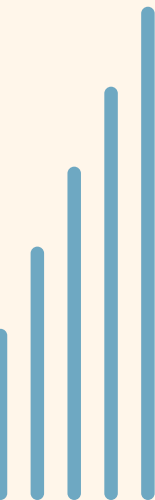
Trent DeVerter, VP
Red Trux Productions



Open Position
Secretary



Ingrid Harten, Treasurer
Snohomish Bakery



Board of Directors at large



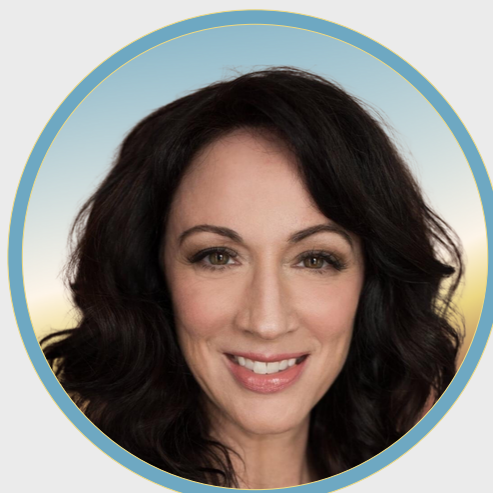
Beth Braun
Friend of Snohomish



David Flynn
Studio 606



Marz Powers,
Instinctive Insights



Pam James, Resident



Sheila DeVerter
Red Trux Productions



Soren Stone
Queer
Therapy

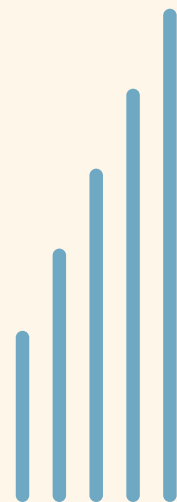


Staff

Executive Director



Maygen Hetherington





WASHINGTON STATE
MAIN STREET
PROGRAM

As of 2024, HDSA and Snohomish are officially a designated Washington State Main Street Community. This required an intentional integration of:

- The Main Street Approach
- Our Mission Statement
- Our Vision Statement
- Our Core Values

**Economic
Vitality**

Promotion

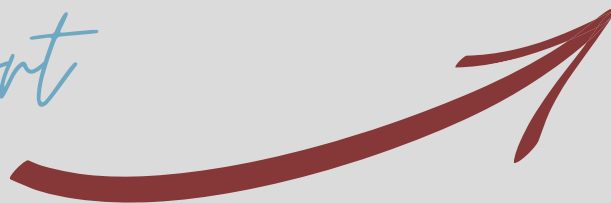
Outreach

Design

What does this mean for you?

HDSA is here to support the historic downtown district and ALL who contribute to the overall feel and experience of this place. Our accreditation as a Main Street Community demonstrates the strength of our organization and programs and promises accountability and good stewardship of our human and financial assets. We are required to do a good job and uphold the Main Street Standards.

You can support these efforts



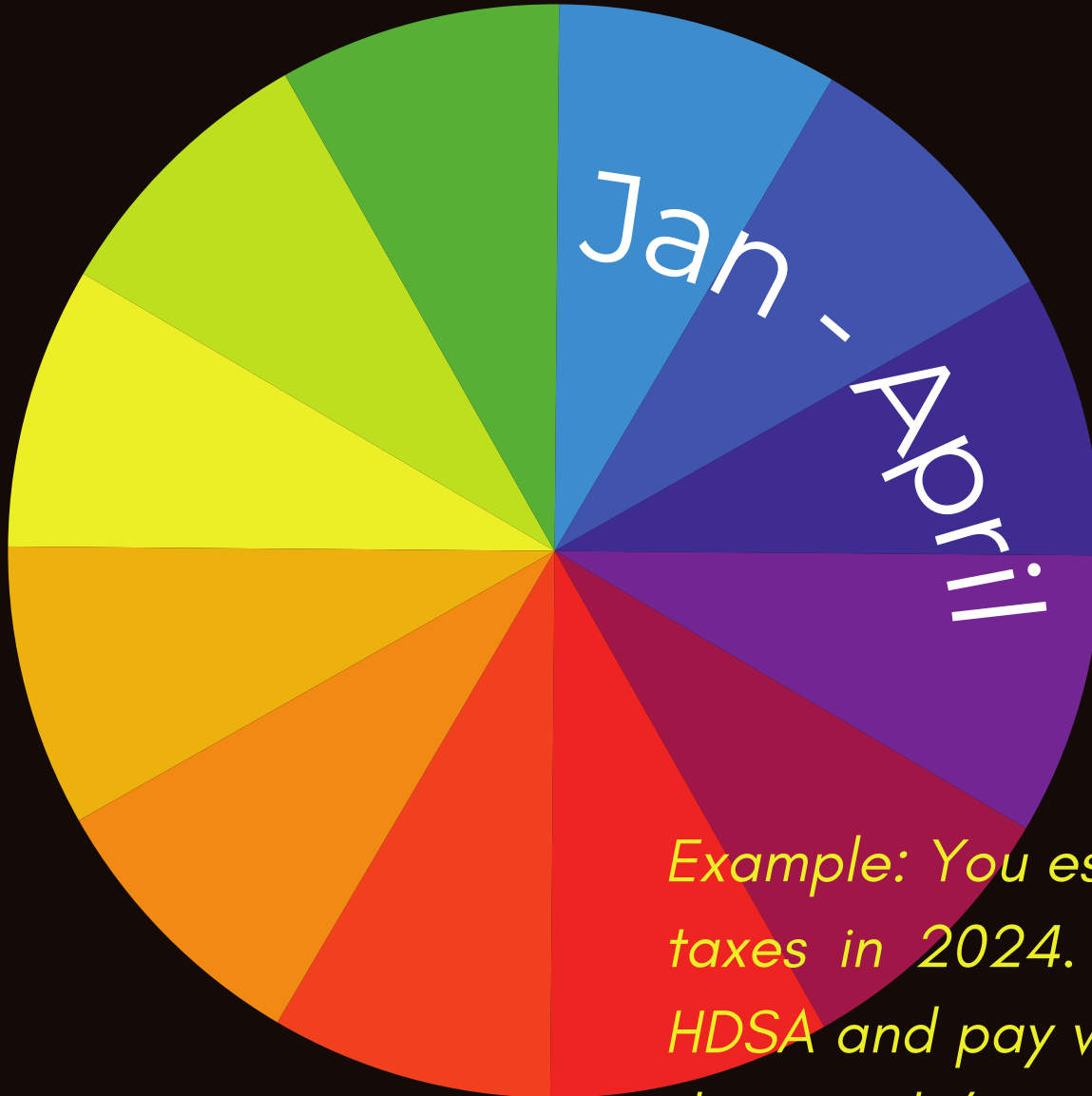
- Membership – in district or Good Neighbor
- Sponsorship
- Events
- Volunteering
- MSTCIP – Main Street Tax Credit Incentive Program

What is MSTCIP?

Main Street Tax Credit Incentive Program

- An opportunity for you to use your donation as a tax credit
- For anyone who contributes to B&O Taxes
- Gives you the power to delegate where your tax dollars go (right back into your own community)
- Only an accredited program in WA state can receive your funds
- You receive 75% of your donation as a B&O tax credit
- HDSA as a 501c3 makes your contribution deductible on your Federal Tax (confirm with your CPA)
- Great alternative or addition to sponsorships that rewards you with a double tax credit

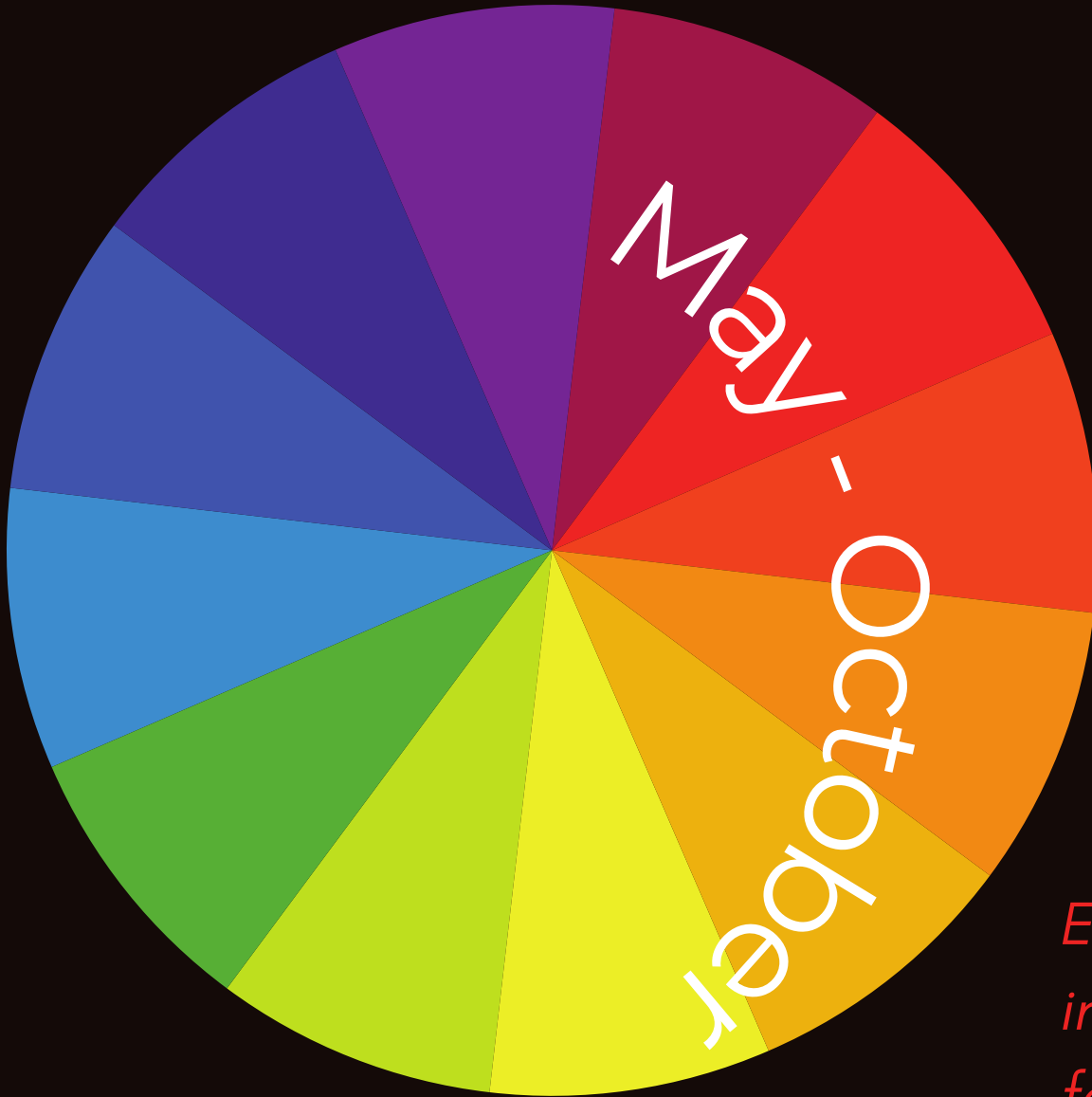
How it works/Timeline



- Visit the WA DOR website and pledge your donation to HDSA
- HDSA is notified of your pledge
- We invoice you
 - Lump sum
 - Monthly
 - Quarterly

Example: You estimate paying \$1000 of B&O taxes in 2024. You pledge \$750 (75%) to HDSA and pay whatever B&O taxes you owe this month/quarter/year

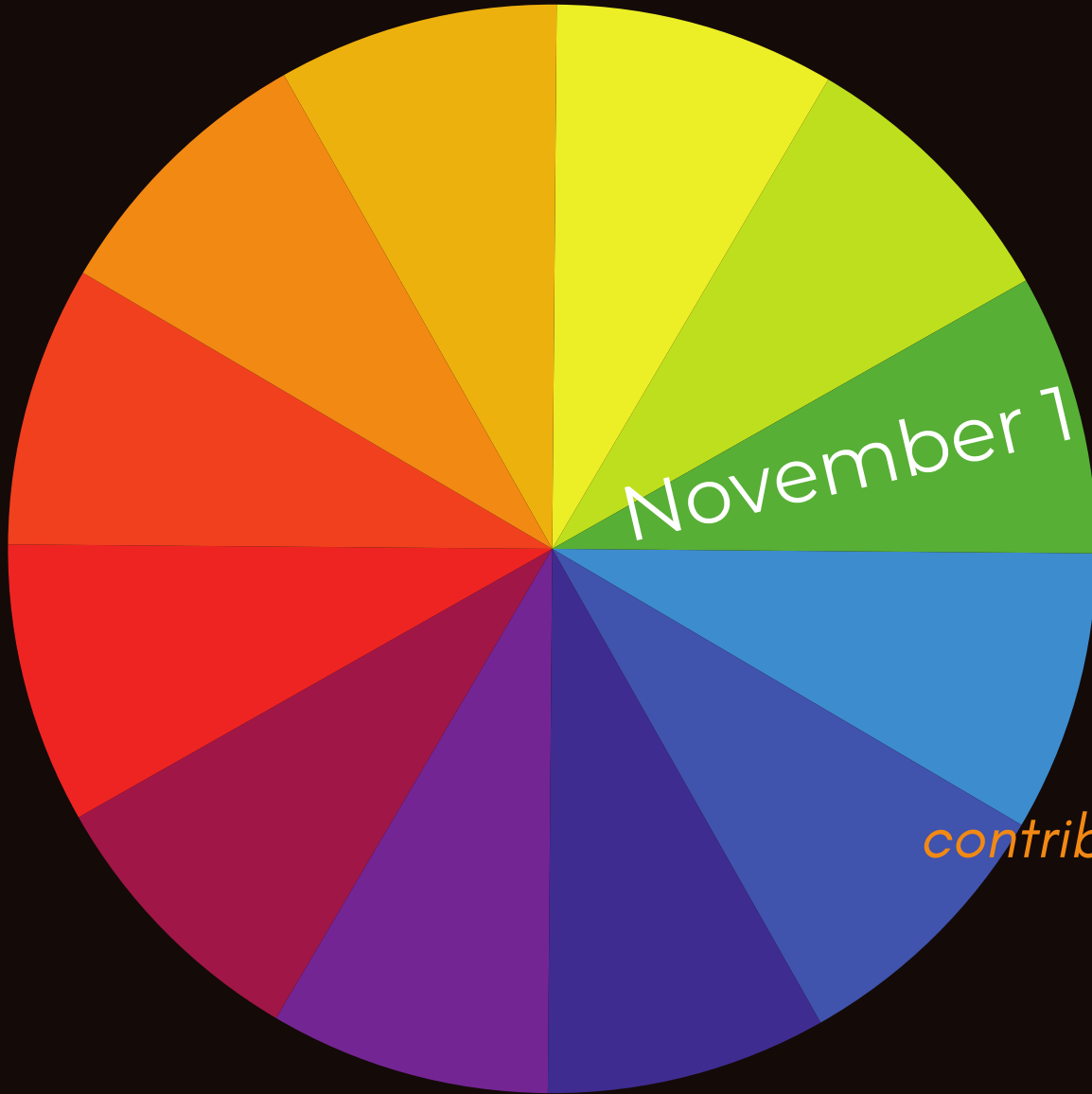
How it works/Timeline



- Pay monthly/quarterly invoices to HDSA
- Assess sales against pledge
- You can adjust your pledge if needed
- Refunds aren't available (you cannot apply credits for more than you owe in taxes)

Example: HDSA invoices you in Jan, April, July, and October for \$187.50

How it works/Timeline



- You have paid your donation to HDSA in full
- HDSA reports your payments to WSMSP
- WSMSP reports to DOR
- Apply your credit when you pay your B&O taxes the next year

Example: HDSA reports your contribution of \$750. In 2025, your B&O taxes are reduced to \$250 with your credit



The Payoff

- You have received a \$750 credit for your 2025 B&O taxes, reducing your estimated payment from \$1000 to \$250
- You have allocated funds into your own community that would normally go into a general “bucket”
- You have earned yourself a federal tax write off in addition to your B&O tax credit, doubling your donation benefit
- You may have reduced your taxable income down to a lower bracket (*not always the case but sometimes a huge win!!*)



Options moving forward

1

Continue the cycle...

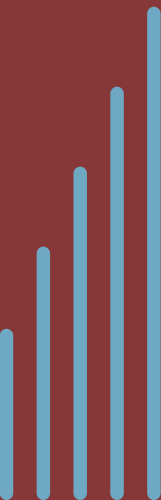
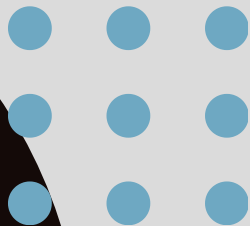
Pledge the same amount to HDSA in 2025

Incur similar tax credits for 2026

Keep funds in your community

Empower the work of downtown preservation

Sustain your additional federal tax write off



Options moving forward

2

Change the cycle...

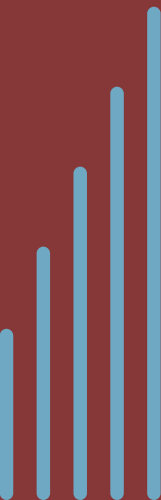
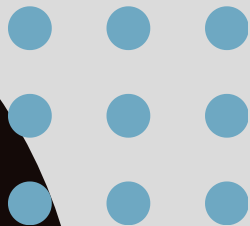
Assess and pledge more to HDSA in 2025

Split your contribution between other WSMS orgs

Incur additional tax credits for 2026

Empower the work of downtown preservation

Increase your additional federal tax write off



Options moving forward

3

Take the credit as extra \$\$...

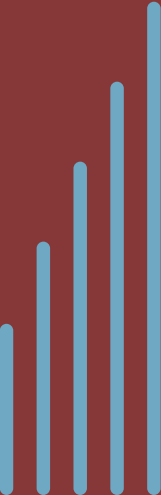
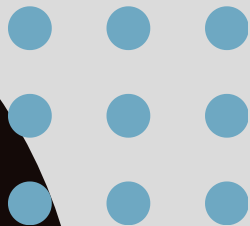
Do you need an additional \$750 in 2025?

Only pay \$250 of your owed B&O \$1000

Eliminates any credits in 2026

Reduces your federal tax deduction

Bums HDSA out but we understand



How to Pledge



Secure Services for Washington State Dept. of Revenue, Business Licensing Service, and Unclaimed Property

Use your Secure Access Washington (SAW)
user ID and password. [What is SAW?](#)

SAW User ID

[Forgot?](#)

Password

[Forgot?](#)

☐ Show Password

Log in

[New user? Sign up](#)

[Not sure? Check if you have one](#)

Businesses

- File a tax return
- Get or renew a business license
- Access a reseller permit
- File UCP holder reports
- Request a tax status letter
- Access secure messages
- [More services](#)
 - [Express file a no business return](#)
 - [Pay a bill](#)

Determine your average
B&O responsibility

Excise Return

Select Taxes

Business & Occupation

Business & Occupation

Add/Delete Tax Classifications

Retailing

Gross Amount

65,487.53

15,699.91

Taxable Amount

49,787.62

Tax Rate

0.004710

Tax Due

234.50

Wholesaling

Gross Amount

2,095.05

Add Deduction

Taxable Amount

2,095.05

Tax Rate

0.004840

Tax Due

10.14

Total Business &
Occupation

244.64

Business & Occupation Credits

Add/Delete Credits

Small Business Credit

0.00

Cancel

Save Draft

< Previous

Next >

Project your dues for 2025

Excise Return

Select Taxes

Business & Occupation

Business & Occupation

Add/Delete Tax Classifications

Retailing

Gross Amount

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15,699.91

Taxable Amount

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0.004840

Tax Due

10.14

Total Business &
Occupation

244.64

Business & Occupation Credits

Add/Delete Credits

Small Business Credit

0.00

Cancel

Save Draft

< Previous

Next >

$\$244.00 \times 12$

$\$2928$

Return to the summary page
Make your pledge by following these steps

123 MAIN ST
KENNEWICK WA 99337

Summary Action Items More Options

Excise Tax

603-018-303
APPLIANCE STORE
123 MAIN ST
KENNEWICK WA 99337

Annual 2019 Return

Annual

Return Status

Processed

> View or Amend Return

Balance

Amount

\$0.00

> Make a Payment

> Add/Update Electronic Refund Account

Account

> View Periods and Amend Returns

> Apply for/view a Reseller Permit

> Close Excise Account

> More Excise Tax Options

More Excise Tax Options

Excise Tax

603-018-303

APPLIANCE STORE

More Excise Tax Options



Reconciliations

- > File Apportionment Reconciliation
- > File Public Works Reconciliation



Tax Services

- > Request a Tax Status Letter
- > Petition for Administrative Review
- > File a Sales and Use Tax Deferral Application



Credits

- > Manage/Apply for a Tax Credit

Account

Excise Tax
603-018-303
APPLIANCE STORE

Credits

Commercial Vehicle Credit

Add Commercial Vehicle Credit Application

Status	Part 1	Part 2	Part 3
--------	--------	--------	--------

No Commercial Vehicle Credits have been applied for.

Alternative Fuel Vehicle Infrastructure Credit

Add Alternative Fuel Vehicle Infrastructure Credit Application

Status	Part 1	Part 2	Part 3
--------	--------	--------	--------

No Alternative Fuel Vehicle Infrastructure Credits have been applied for.

Main Street Credit Applications

Add Main Street Application

Confirmation #	Submitted
----------------	-----------

No Main street credits have been applied for.

Main Street Credit

[Hide History](#)

Organization	Contribution Amount	Credit Rate	Credit Amount	Credit Remaining
Historic Downtown Kennewick Partnership	0.00	0.75	0.00	89,375.00
Historic Downtown Prosser Association	0.00	0.75	0.00	101,000.00
Historic Downtown Snohomish Association	0.00	0.75	0.00	110,750.00
Kent Downtown Partnership	0.00	0.75	0.00	112,925.00
LaCrosse Community Pride	0.00	0.75	0.00	50,000.00
Langley Main Street Association	0.00	0.75	0.00	87,125.00
Main Street Trust Fund	0.00	0.75	0.00	31,250.00
Mount Vernon Downtown Association	0.00	0.75	0.00	118,250.00
Oak Harbor Main Street Association	0.00	0.75	0.00	114,500.00
Olympia Downtown Association	0.00	0.75	0.00	117,500.00
Port Townsend Main Street Program	0.00	0.75	0.00	117,500.00
Puyallup Main Street Association	0.00	0.75	0.00	101,000.00
Renton Downtown Partnership	0.00	0.75	0.00	125,000.00
Ridgefield Main Street	0.00	0.75	0.00	125,000.00

Enter your pledge here

Main Street Credit

Hide History

Filter

Organization	Contribution Amount	Credit Rate	Credit Amount	Credit Remaining
Historic Downtown Kennewick Partnership	0.00	0.75	0.00	89,375.00
Historic Downtown Prosser Association	0.00	0.75	0.00	101,000.00
Historic Downtown Snohomish Association	3,904.00	0.75	2,928.00	110,750.00
Kent Downtown Partnership	0.00	0.75	0.00	112,925.00
LaCrosse Community Pride	0.00	0.75	0.00	50,000.00
Langley Main Street Association	0.00	0.75	0.00	87,125.00
Main Street Trust Fund	0.00	0.75	0.00	31,250.00
Mount Vernon Downtown Association	0.00	0.75	0.00	118,250.00
Oak Harbor Main Street Association	0.00	0.75	0.00	114,500.00
Olympia Downtown Association	0.00	0.75	0.00	117,500.00
Port Townsend Main Street Program	0.00	0.75	0.00	117,500.00
Puyallup Main Street Association	0.00	0.75	0.00	101,000.00

You
to receive

can pledge more
a larger credit

\$2928/.75
\$3904.00

Main Street Credit

[Hide History](#)[Filter](#)

Organization	Contribution Amount	Credit Rate	Credit Amount	Credit Remaining
Historic Downtown Kennewick Partnership	0.00	0.75	0.00	89,375.00
Historic Downtown Prosser Association	0.00	0.75	0.00	101,000.00
Historic Downtown Snohomish Association	3,904.00	0.75	2,928.00	110,750.00
Kent Downtown Partnership	0.00	0.75	0.00	112,925.00
LaCrosse Community Pride	0.00	0.75	0.00	50,000.00
Langley Main Street Association	0.00	0.75	0.00	87,125.00
Main Street Trust Fund	0.00	0.75	0.00	31,250.00
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Oak Harbor Main Street Association	0.00	0.75	0.00	114,500.00
Olympia Downtown Association	0.00	0.75	0.00	117,500.00
Port Townsend Main Street Program	0.00	0.75	0.00	117,500.00
Puyallup Main Street Association	0.00	0.75	0.00	101,000.00

*In this example
pledging more means*

Entire B&O for 2025
will be credited

Main Street Credit

[Hide History](#)

[Filter](#)

Organization	Contribution Amount	Credit Rate	Credit Amount	Credit Remaining
Historic Downtown Kennewick Partnership	0.00	0.75	0.00	89,375.00
Historic Downtown Prosser Association	0.00	0.75	0.00	101,000.00
Historic Downtown Snohomish Association	3,904.00	0.75	2,928.00	110,750.00
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Oak Harbor Main Street Association	0.00	0.75	0.00	114,500.00
Olympia Downtown Association	0.00	0.75	0.00	117,500.00
Port Townsend Main Street Program	0.00	0.75	0.00	117,500.00
Puyallup Main Street Association	0.00	0.75	0.00	101,000.00

Authorize your pledge
and submit!

Authorization

I, the undersigned, grant permission to the Department of Revenue and the Washington Trust for Historic Preservation to release taxpayer name and credit/contribution amounts to the designated downtown organization. The undersigned, furthermore, certifies he/she has authority (*) to grant this permission.

☐ Agree

☐ Disagree

Name *

Company/Corporate Position *

Phone *

Email *

*The authority to execute this form with respect to the tax matter/periods covered is the owner, corporate officer of record, partner other than limited partners, executor, administrator, or the donating business.

That's it!

HDSA will be notified

< Manage Credit Application

Confirmation

Washington State Department of Revenue

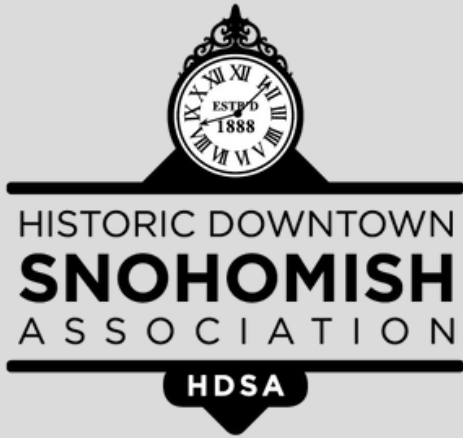
Thank you for submitting your Main Street Credit application. You will receive a secure message shortly confirming receipt of your application and instructions on making your contribution.

[Give us your feedback](#)

[Print Confirmation \(This Page\)](#)

OK

We will send you an invoice
to collect your donation



More information

manager@historicdowntownsnohomish.org

www.historicdowntownsnohomish.org

*Feel free to reach out
for more info!*



WASHINGTON STATE
MAIN STREET
PROGRAM

More information
Tax Credit Incentive Program

dahp.wa.gov

